

Zetwerk Bags Order From L&T For Bullet Train Project

- Zetwerk will supply 10,000 MT fabricated Girders for the Mumbai - Ahmedabad Bullet Train project being executed by National High Speed Rail Corporation Ltd.
- Bullet train project which will connect Mumbai and Ahmedabad cities through 12 stations at a cost of INR 1.1 lakh crores.

Bengaluru, 21 April, 2022: World's largest managed marketplace for contract manufacturing, Zetwerk Manufacturing Businesses today announced that it has been awarded a Letter of Intent (LoI) for an order worth Rs 126.55 crore by L&T Ltd. for the Mumbai-Ahmedabad (MAHSR) Bullet Train project.

As per the LoI, Zetwerk will supply 10,000 MT fabricated girders, which will support the load-bearing capacity of the steel bridges that L&T is fabricating for laying the Bullet Train rail corridor.

The MAHSR Bullet Train project is being executed by the National High Speed Rail Corporation Ltd. Larsen & Toubro – IHI Infrastructure Systems Consortium will fabricate & transport 28 steel truss bridges (approx. 70,000 MT) on the 508-km long MAHSR Bullet Train Project, which will connect Mumbai & Ahmedabad through 12 stations at the cost of INR 1.1 lac crores. The Bullet Train will cover a distance of 508 km in 2 hours & 7 mins with a maximum operational speed of 320 km/hr.

Speaking about the vision behind the accelerator program, **Vishal Chaudhary, Co-Founder, Zetwerk**, said, "As an organization that continually strives to make a sizeable impact in the ecosystem, Zetwerk is proud to associate with the Bullet Train Project and will strive to deliver its commitment on time, in full. India is on the cusp of a major manufacturing revolution and we are honoured to be able to play an active role in bolstering these capabilities and supporting the government's development vision."

Founded with the vision to bring the fragmented manufacturing sector together and level the playing field for SMEs and MSMEs by connecting them with Fortune 500 companies, Zetwerk has come a long way in realising the government's 'Make in India' dream. In the true spirit of making India 'Atmanirbhar,' Zetwerk has managed to create an ecosystem that solves the problems of a volatile manufacturing ecosystem by maintaining consistent demand, supporting

capacity utilisation and reducing the burden of input credits for cash-strapped suppliers.

The MAHSR corridor is the first High-speed rail corridor under implementation among the 12 planned High-speed Rail corridors in India. The execution period of the order envisages that the project will be completed by 2023.

Apart from being a technological marvel, the High-Speed Rail (HSR) project would afford many quantifiable benefits like saving in travel time, vehicle operation cost, reduction in pollution, job creation, reduction in accidents/enhanced safety, and imported fuel substitution, and reduction in pollutants. In addition, the project would also boost the infrastructure and add to the growth of the economy. NHRCL aims to initially serve up to 17,900 passengers per day in each direction, which will be subsequently increased to 92,900 passengers per day in each direction by the year 2053.

About Zetwerk:

Zetwerk is a managed marketplace for contract manufacturing. Zetwerk partners with the world's leading industrial and consumer enterprises to get their products manufactured via a global network of small manufacturers, where Zetwerk helps with supplier selection, pricing and fulfilment of orders. Zetwerk offers manufacturing solutions across a diverse range of industries such as Oil & Gas, Renewables, Aerospace, Infrastructure, Apparel, Electronics and Retail. For customers, Zetwerk's global manufacturing network ensures products are manufactured faster, at competitive prices and with world-class quality. In addition, Zetwerk's in-house Manufacturing Operating System software, ZISO, enables digital selection of supply, real-time tracking across stages, visual updates of products getting made, seamless communication across stakeholders and quality assurance of the final product, thereby offering customers peace of mind. For manufacturing partners, Zetwerk drives higher utilization of manufacturing capacities and offers various portfolio services (including logistics, raw material procurement, working capital access) to drive revenue growth and optimize manufacturing costs.

For queries, please reach out to:

corporate.communications@zetwerk.com