

Press Release

Zetwerk raises \$150 million to become a digital manufacturing unicorn; to expand offerings to new categories, geographies

- The round values Zetwerk at \$1.33 billion, making Zetwerk a unicorn in three years since receiving seed funding in August 2018
- New York-based D1 Capital Partners led the Series E round
- Zetwerk will use the funds towards building new technology, expanding globally, and strengthening its market leadership across industrial and consumer manufacturing supply chains
- With an order book of Rs5000 crore, Zetwerk aims to grow its revenue 4x in FY 2021-22
- Zetwerk already turned EBITDA-positive this financial year

Bengaluru, 23 August: Zetwerk, the world's largest custom manufacturing platform, announced that it has raised a \$150m equity round led by New York based D1 Capital Partners. New investors Avenir and IIFL AMC also participated in the round, along with existing investors Greenoaks Capital, Lightspeed Venture Partners, Sequoia Capital and Accel Partners.

The latest round values Zetwerk at \$1.33 billion, making it one of the fastest growing digital manufacturing companies in the world, having raised its seed funding round only three years ago in August 2018. Zetwerk also completed a \$120m Series D in February 2021.

"Zetwerk is helping enterprises navigate the shift to digital manufacturing amidst rapidly changing global supply chains," said **Amrit Acharya, CEO of Zetwerk**. "Over the last year, more than 100 western companies have moved their supply chains to India via Zetwerk, across industrial and consumer products."

Zetwerk will use the funds towards building new technology, global expansion and strengthening its market leadership across industrial and consumer manufacturing supply chains, Acharya said.

“In a short period of time, we believe Zetwerk has become a leader in delivering fast and cost-effective manufacturing solutions to companies globally and accelerating the pace of digital transformation of a very traditional industry,” said **Jeremy Goldstein of D1 Capital Partners**.

Zetwerk has demonstrated strong growth with its revenue growing approximately three times in 2020-21. It aims to grow its revenue by four times in 2021-22, based on a strong order book of Rs5000 crore. Additionally, Zetwerk announced that the company has already turned EBITDA positive this financial year and is growing the business in a capital-efficient manner.

Zetwerk’s custom manufacturing platform helps customers convert their digital designs into physical products. Zetwerk offers customers access to a wide range of manufacturing capabilities, including metal fabrication, CNC machining, plastic injection moulding, 3D printing and aluminum die castings, across 1000s of manufacturing partners. These capabilities serve a diverse set of industries ranging from traditional ones such as Oil & Gas, Energy, Infrastructure, Aerospace, Apparel to modern ones such as Renewables, Electric Vehicles, Consumer Electronics, and Space.

The round also included angel investors such as Ritesh Aggarwal, founder of OYO, Kunal Shah, founder of CRED, Cem Garih, Managing Partner of Alarko Ventures; the venture capital arm of Alarko Group, and Fethi Sabanci Kamisli, Founding partner of Esas Ventures; one of the largest family-owned investment firms in Turkey.

About Zetwerk:

Zetwerk is the largest global manufacturing network for custom manufacturing that helps transform digital designs into physical manifestations. Zetwerk offers manufacturing solutions across a diverse range of products, from simple items like steel pipes to complex products like aircraft engine components, from industrial use-cases like metal bridges, oil rigs, aircraft/auto components to consumer use-cases like apparel, home appliances, audio-visual electronics, for small businesses and Fortune 500 companies alike. Zetwerk’s global manufacturing network ensures products are manufactured faster, at competitive prices and with world-class quality and spans a broad range of capabilities, including Metal Fabrication, CNC Machining, Aluminum Die Casting, 3D Printing and Plastic injection moulding.

About D1 Capital Partners:

D1 Capital Partners is a global investment firm that operates across public and private markets. The firm combines the talent and operational excellence of a large, premier asset management firm with the flexible mandate and long-term time horizon of a family office. Founded in 2018 by Daniel Sundheim, D1 focuses on investing in the global internet, technology, telecom, media, consumer, healthcare, financial, industrial, and real estate sectors.

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